

**IDP-2/EM (CP) (AK)**

**2 0 2 4**

( FYUGP )

( 2nd Semester )

**ECONOMICS**

( Interdisciplinary Paper )

Paper Code : IDP-2/EM

( **Elementary Microeconomics** )

**KEY ANSWERS FOR OBJECTIVES**

( PART : A—OBJECTIVE )

( Marks : 12½ )

SECTION—I

( Marks : 7½ )

Choose the correct answer by putting a Tick (✓) mark  
in the brackets provided :  $\frac{1}{2} \times 15 = 7\frac{1}{2}$

1. (c) Adam Smith
2. (b) Marshall
3. (b) positive statement
4. (d) All of the above

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5. (b) Social welfare
6. (a) rightwards
7. (a) decrease
8. (b) inversely related
9. (b) to the left
10. (c)  $E_p < 1$
11. (a) elastic
12. (a) homogeneous
13. (d) All of the above
14. (a) MC = MR
15. (b) 'other things being equal'

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